

GENERAL MEETING OF
SHAREHOLDERS

No.: 01/2019/NQ-DHDCD-SVC

Ho Chi Minh City, 29 March 2019

RESOLUTION

ANNUAL GENERAL MEETING OF SHAREHOLDERS 2019

- Pursuant to the Charter of Saigon General Service Corporation as the first approval on 08 October 2004 and the ninth amendment on 01 April 2016;
- Pursuant to the Meeting Minute of Annual General Meeting of Shareholders 2019 dated 29 March 2019.

**ANNUAL GENERAL MEETING OF SHAREHOLDERS 2019 OF
SAIGON GENERAL SERVICE CORPORATION**

RESOLVED:

Article 1: Approval for Report of the BODs in 2018.

The approval ratio was **100%** of the total voting shares attending the AGM.

Article 2: Approval for Report on business performance in 2018 and Business Plan for 2019, as follows:

2.1. Business performance in 2018:

Figures	Unit	Performance of 2018
Sales and services revenue	Bil. VND	14.882
Profit before tax (PBT)	Bil. VND	362
Profit after tax (PAT)	Bil. VND	300
Profit after tax attributable to equity holders of the Company	Bil. VND	173
Dividend	% par value	15

2.2. Business Plan for 2019 (*):

Figures	Unit	Targets of 2019
Sales and services revenue	Bil. VND	18.193
Profit before tax (PBT)	Bil. VND	273
Profit after tax (PAT)	Bil. VND	241
Profit after tax attributable to equity holders of the Company	Bil. VND	143
Dividend	% par value	15

(*) 2019 Business Plan would be adjusted when the market situation is changed, and the plan excludes the income recognition of 104 Pho Quang Project (expected of 56,9 Bil. VND).

If the Company exceeded the proposed targets, the AGM would agree to distribute 10% of the total surplus of profit after tax attributable to equity holders of the Company to increase operating expenses of BODs and BOS.

The approval ratio was **99,04%** of the total voting shares attending the AGM. The disapproval ratio was **0,96%** of the total voting shares attending the AGM.

Article 3: Approval for Report of the BOS in 2018.

The approval ratio was **100%** of the total voting shares attending the AGM.

Article 4: Approval for the Financial Statements for the year 2018 (Audited).

The approval ratio was **100%** of the total voting shares attending the AGM.

Article 5: Approval for Profit Distribution for the year 2018, as follows:

1. Consolidated profit of SAVICO in 2018

Consolidated profit before tax	362,311,756,490 VND
Consolidated profit before tax of subsidiaries	258,603,577,472 VND
Share of profit in associates	57,903,674,161 VND
Profit before tax by separate of SAVICO	45,804,504,857 VND
Consolidated corporate income tax	62,044,908,118 VND
Income tax expense – current	62,969,194,590 VND
Income tax (expense)/benefit - deferred	(924,286,472) VND
Consolidated profit after tax	300,266,848,372 VND
Profit after tax of non-controlling interest	127,263,951,699 VND
Profit after tax of SAVICO’s equity holders	173,002,896,673 VND

2. Profit attributable to shareholders in 2018

Consolidated profit after tax of SAVICO	173,002,896,673 VND
(Profit after tax attributable to equity holders of the Company)	
Retained profit after tax in subsidiaries and associates companies	127,295,063,572 VND
Profit after tax by separate of SAVICO	45,707,833,101 VND

3. Profit Distribution for 2018

Profit after tax of 2018 attributable to funds & dividend	45,707,833,101 VND
Distribution for funds	9,413,994,646 VND
No more distribution for investment & development fund	
Bonus & Welfare Fund	2,285,391,655 VND
Operating Fund of BODs & BOS	1,828,313,324 VND
Additional funding for BODs & BOS due to exceeding the targets	5,300,289,667 VND
<i>(10% of the total surplus of profit after tax attributable to equity holders of the Company)</i>	
Dividend (15% of par value)	37,463,260,500 VND

The approval ratio was **100%** of the total voting shares attending the AGM.

Article 6: Approval for Authorizing the Board of Directors to decide on some business issues under the authority of the General Meeting of Shareholders, as follows:

- To decide on the organizational structure, issue and/or amend regulations of the Company;
- To decide on sell company’s treasury shares in the best interest of the Company, as well as deal with relevant legal procedures;

- To decide on temporary deduction of operating expenses of the BODs and BOS to use no more than 5% of the profit after corporate income tax of the separated report;
- To decide on advance dividends in 2019 does not exceed the rate according to the plan approved by the 2019 AGM;
- To decide to amend and supplement the Charter of the Company in accordance with the Resolution of the 2019 AGM;
- To adjust 2019 business plan in case that the market fluctuation affects the Company's business performance.

This authorization shall be effective from its signing date to the 2020 AGM.

The approval ratio was **91,86%** of the total voting shares attending the AGM, the disapproval ratio was **2,29%** of the total voting shares attending the AGM, the abstain ratio was **5,85%** of the total voting shares attending the AGM.

Article 7: Implementation

AGM assigned BODs to implement this Resolution.

This Resolution takes effect from the date of signing.

**ON BEHALF OF AGM 2019
CHAIRMAN OF AGM**

Recipients:

- Shareholders;
- HoSE, SSC;
- BODs, BOS;
- Archived.

(Signed)

Nguyen Binh Minh